

**Maine Revised Statutes**  
**Title 36: TAXATION**  
**Chapter 371: MINING EXCISE TAX**

**§2856. AMOUNT OF TAX**

The amount of the annual excise tax on a mining company shall be the sum of the excise taxes due on each mine site. The excise tax due on each mine site shall be the greater of the following: [1981, c. 711, §10 (NEW).]

**1. Tax on facilities and equipment.** The value of facilities and equipment multiplied by 0.005; or  
[ 1981, c. 711, §10 (NEW) .]

**2. Tax on gross proceeds.** The gross proceeds multiplied by:

A. If net proceeds are greater than zero, the greater of the following:

(1) 0.009; or

(2) A number determined by subtracting from 0.045 the quotient obtained by dividing:

(a) Gross proceeds, by

(b) Net proceeds multiplied by 100. [2013, c. 2, §45 (COR).]

B. If net proceeds are equal to or less than zero, then 0.009. [2013, c. 2, §45 (COR).]

[ 2013, c. 2, §45 (COR) .]

**SECTION HISTORY**

1981, c. 711, §10 (NEW). RR 2013, c. 2, §45 (COR).

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